

KERATAN AKHBAR

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NATIONAL RECOVERY SUMMIT

RM300B LEFT TO AID RAKYAT, BUSINESSES

Targeted measures will be introduced to assist hardest-hit sectors, households

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MALAYSIA has about RM300 billion left from the various stimulus packages to be spent on the rakyat and businesses this year, said Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz.

More than RM260 billion from eight stimulus packages had been disbursed as at end-July, benefiting more than 20 million rakyat and 2.4 million businesses, he added.

Some RM10 billion would also be disbursed to gig workers, the hardcore poor and the unemployed, as well as to increase support for the handling of mental health issues, said Tengku Zafrul at the National Recovery Summit yesterday.

He said economic recovery was an important aspect of the National Recovery Plan (NRP) and 2022 Budget.

Targeted measures would be introduced to aid the hardest-hit sectors and most-affected households to minimise long-term economic scarring, he added.

Tengku Zafrul said the NRP was a dynamic, flexible and agile roadmap that aimed to tackle the Covid-19 pandemic holistically.

It was a comprehensive approach to restoring consumer confidence while allowing the economy to reopen safely, he added.

"At its heart, the NRP will catapult the nation on the path to recovery. A post-pandemic economy will see dramatic shifts in trade and services as well as the harnessing of the power of information technology."

Tengku Zafrul said a key pillar of economic recovery was job creation and the National Employment Council, which was a coordinating body under the NRP, would continue to increase efforts to create jobs and provide upskilling and training opportunities.

More than 350,000 jobs had been created as at end of last month through the MySTEP, PenjanaKerjaya 2.0, the Corridor Reskilling and Upskilling and the Penjana Reskilling and Upskilling programmes.

Meanwhile, Tengku Zafrul said the 2022 Budget was conceptualised as a recovery budget to complement the government's wider and longer-term reform efforts under the 12th Malaysia Plan.

"The economic outlook remains intertwined with that of the Covid-19 virus and the path to economic recovery hinges on first getting the pandemic under control," he added.

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HADAPI PANDEMIK PADA MASA DEPAN

Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz says yesterday the National Employment Council will continue efforts to create jobs and provide training opportunities.

THE NATIONAL RECOVERY SUMMIT