

Panel

on

Shared Prosperity: Tackling Multidimensional Poverty & Inequality



Opening Statement

by

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From the Shared Prosperity (SH2030) perspective, object of development policy and program for the poor is the SAME as the previous NEM (New Economic Model 2011-2020).

*Third 10-year Outline Perspective Plan (OPP3)

*Poor households (HHs) -- B40

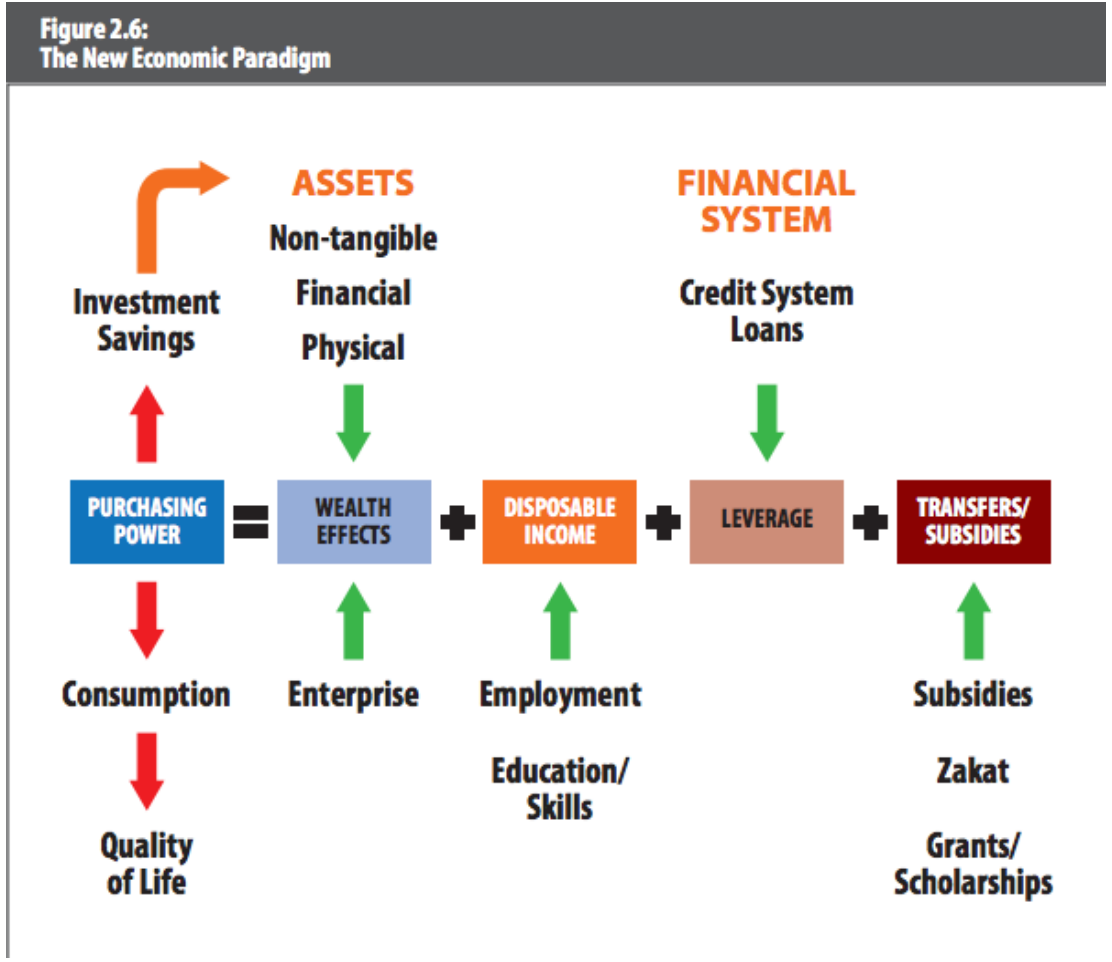
- The policy issue is as old as the New Economic Policy (introduced by BN government in the 70s);
- NEM -- B40 as the target for the strategy of inclusiveness.
 - Aim was to raise B40's median income higher and closer to the mean income.

➡ To reduce the gap between the B40 and M40

➡ the middle class & T20, the top class, thus effecting a better income distribution of households

*(reflected in a lower Gini coefficient, which currently stands at 0.41).

FIG 1: NEW DEVELOPMENT PARADIGM



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Share of purchasing power components, by income class

